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September 1, 2022

Mr. Sung Cheong Tsoi SHRINKFLEX (THAILAND) PUBLIC CO., LTD. Head Office : 68/2 Moo 5 Bangsamak, Bangpakong Chachoengsao 24130 Thailand Dear Mr. Tsoi:

APR, the Association of Plastic Recyclers, is pleased to recognize ShrinkFlex's Green Shrink shrink sleeve labels:

- cPET shrink label + de-inking non-toluene ink system
- cPET shrink label + de-inking HP electro-ink system
- rPET (30%PCR) shrink label + de-inking non-toluene ink system
- rPET (30%PCR) shrink label + de-inking HP electro-ink system

as meeting or exceeding the strictest APR PET Critical Guidance criteria as per PET-CG-02 Critical Guidance Protocol for Clear PET Articles with Labels and Closures. This APR recognition is based on the technical recyclability of the label innovation with PET bottles.

A Review Committee, appointed per the APR Recognition Operating Procedures, reviewed your data submission and concluded the data were correctly obtained by a qualified laboratory and were completely presented to show the labels submitted meet or exceed the most challenging test conditions and strictest APR Critical Guidance criteria.

The PET Critical Guidance documents that were used to evaluate the Green Shrink shrink labels, are the product of a multi-industry consensus process to identify and address certain key technical considerations related to the recycling of postconsumer PET bottles. The Documents direct innovators to conduct specific testing per established testing procedures and then provide the innovator with guidance to interpret the results. The protocols are intended to help improve the quality of the recycled bottle stream by aiding innovators to make informed decisions about the consequences of packaging innovations. APR thanks Shrinkflex, for voluntarily submitting their shrink labels for Recognition. The impact of these protocols is beneficial to world-wide recycling efforts. Meeting the Critical Guidance Document is a truly significant step in demonstrating overall recyclability of your label. Our recognition applies only to the Green Shrink shrink labels. While this Recognition speaks to the compatibility of your shrink labels with PET bottle recycling, it does not speak to collection of PET bottles with shrink labels. We encourage Shrinkflex to be sure in its packaging information that the public does not misunderstand that this Recognition applies to look-alike shrink films or to believe collection is happening when it is not.

Yours truly,

President and CEO

The Voice of Plastics Recycling ™

